



IRM, an OpenLink company, launches a market model for the Turkish power Market at the ICCI in Istanbul.

Vienna, Austria – June 7th, 2011. IRM, a leading solutions provider focused on trading, structured procurement management, optimization, and investment analysis and planning, today announced that it will launch a Fundamental Market Model during the ICCI show in Istanbul from June 15th to 17th 2011. IRM introduces this new fundamental market model to enable players in the Turkish energy market to be well prepared for the domestic day-ahead market beginning with December 1st, 2011. Together with its local partner ETRM the support of the expansive and geographically diverse client base is secured.

IRM's Sales Director, Günther Mai noted, "Our market model is set up to provide Turkish utility companies, market experts and analyst with a tool for fundamental price forecasting based on supply demand optimization - bringing them in a unique position to act quickly regarding changing requirements of this local market." Mr. Mai went on to add, "Being able to deliver a system incl. proper market-data, mirroring the planned future Turkish balance areas – also allowing to model any scenario was the base idea behind IRM's commitment to client-focused solutions for the Turkish market and related territories."

"Turkey represents a large underserved region and is increasingly becoming a significant player in the global energy and commodities marketplace, and as a result, many of our clients have expressed an interest in expanding into this region," commented Markus Seiser, CEO of IRM. Mr. Seiser further noted, "OpenLink/IRM continually has supported the expansion goals of our clients in multiple ways: by opening offices and creating partnerships worldwide for regional support, understanding local conventions and nuances, and offering solutions that support multiple markets and asset classes across the global marketplace."

To learn more about IRM'S solutions for Energy & Commodities please visit: www.irm.at/en.

About IRM

IRM's system solutions are specifically tailored to the requirements of emerging and deregulated markets and support the operative business as well as strategic planning. From structured procurement management (forecast, energy disposition, energy purchases/sales including schedule and balancing group management) to energy trading with portfolio/risk management (including complex risk and optimization functionalities) in the multi-commodity environment as well as in market modeling, investment analysis and planning. IRM is a leading software provider for system solutions in the energy sector (electricity, gas, district heating, certificates, oil and coal). The company, which was founded in 1998 in Vienna, has more than 130 employees and more than 50 references in numerous countries

About OpenLink

Founded in 1992, OpenLink is a provider of cross-asset trading, risk management, related operations processing and portfolio management software solutions for the commodity, energy and financial services markets globally. OpenLink's client base of more than 350 customers worldwide includes 12 of the top 25 largest commodity and energy companies by market capitalization, eight of the largest financial institutions and 11 of the largest central banks, as well as major hedge funds, commodities companies and public utilities.

Headquartered on Long Island, New York and with offices in New York City, Houston, London, Berlin, Vienna, São Paulo, Sydney, Singapore and Toronto, OpenLink has more than 900 employees worldwide.